

**Penalty for failure to comply with the provisions of section 269SS.**

**271D.** (1) If a person takes or accepts any loan or deposit <sup>1</sup>[or specified sum] in contravention of the provisions of section 269SS, he shall be liable to pay, by way of penalty, a sum equal to the amount of the loan or deposit <sup>2</sup>[or specified sum] so taken or accepted.

(2) Any penalty imposable under sub-section (1) shall be imposed by the Joint Commissioner.

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<sup>1</sup> Inserted with effect from June 1, 2015

<sup>2</sup> Inserted with effect from June 1, 2015